

**THE PUBLIC ACCOUNTANTS EXAMINATION COUNCIL**  
**OF**  
**MALAWI**

Incorporated under the Public Accountants and Auditors Act of 1981

*This is to certify that*

CLEMENT J CHINGUWO

*has passed the Diplomate Accountants*

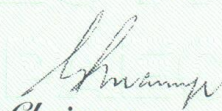
*Examination of the Council*

*Given under the Common Seal of*

*The Public Accountants Examination Council of Malawi*

*This*                      Seventeenth                      *day of*                      February 2005



  
*Chairman*

  
*Executive Secretary*

Certificate No.    24/502

Registration No.    96T2408

"This certificate is evidence only of successful completion of the Council's examinations and is not therefore evidence of membership of the Malawi Accountants Board or Society of Accountants in Malawi which is only obtained if requirements under the Public Accountants and Auditors Act, 1981, are fulfilled."

This certificate remains the property of the Council